BUILDING A STRONGER FOUNDATION AND FUTURE FOR AMERICA'S LEADING VALUE AIRLINE

Spirit Airlines is executing a comprehensive restructuring of the airline to position the business for long-term success. To facilitate the process, the Company has filed voluntary petitions for Chapter 11 in the U.S. Bankruptcy Court.

Spirit intends to use the Chapter 11 process to implement the broad changes necessary to transition the Company for a sustainable future and position it to deliver the best value in the sky for years to come.

FINANCIAL AND OPERATIONAL TRANSFORMATION

REDESIGN OUR NETWORK

Spirit will focus its flying on key markets to provide more destinations, frequencies and enhanced connectivity in its focus cities. The Company will also reduce its presence in certain markets.

OPTIMIZE OUR FLEET SIZE

Spirit will right-size its fleet to match capacity with profitable demand in line with the redesigned network. This will significantly lower Spirit's debt and lease obligations and is projected to generate hundreds of millions of dollars in annual operating savings.

ADDRESS OUR COST STRUCTURE

Spirit will reinforce efforts to build on its industry-leading cost model by pursuing further efficiencies across the business.

COMPETE AND EVOLVE

Meet evolving consumer preferences with its three travel options - Spirit First, Premium Economy and Value: Spirit will take full advantage of its lower costs to offer consumers more of what they want - value at every price point. The airline will expand the opportunities for travelers to choose premium options while remaining true to its original mission of making travel more accessible for everyone.

spirit®

WHAT DOES THIS MEAN FOR YOU?

GUESTS

Our flights continue to operate normally. Guests can continue to book, travel and use tickets, credits and loyalty points. You can continue to benefit from our Free Spirit loyalty program, Saver$ Club perks and credit card terms. Our Team Members remain focused on offering you a safe journey, with excellent service and an elevated experience.

TEAM MEMBERS

Spirit will conduct business as normal during the restructuring process. We don't expect significant changes to your day-to-day jobs as a result of the Chapter 11 filing. Wages and benefits will continue to be paid and honored for those employed by the Company, including contractors.

VENDORS

Spirit will meet go-forward obligations to our vendors and suppliers throughout this process. You play a key role in our operations, and we are relying on you to continue providing the products and services we need under normal operating terms.